

1. LISTING FEES

1.1. EQUITY

| Fee components | Fees |
|----------------------------|-----------------------|
| Initial listing fee | \$10,000 ¹ |

¹ 50% of the Initial Listing Fee in the amount of \$5,000 shall be paid in advance when documents are filed with AIX for the assessment of the Issuer on listing eligibility. Such an advance payment is non-refundable regardless of the assessment results.

Initial admissions to trading fees:

| Market capitalization ² | Fees |
|------------------------------------|-----------|
| Up to \$50m | 0.06% |
| \$51m-\$100m | \$50,000 |
| \$101m-\$250m | \$75,000 |
| \$251m-\$700m | \$100,000 |
| Above \$700m | \$200,000 |

² Based on market cap on the day of admission to trading (opening price × total shares on issue).

Note: Admission of additional Equities (new issuance) which are of the same Class of Equities already Admitted to Trading (ADS5.2.1(4)) shall be charged according to the above initial admission to trading fee scale as an addition to the previous issuance. AIX may waive the initial admission to trading fee for follow-on offerings of dual-listed issuers, provided that AIX Trading Facilities (including via AIX Trading Members) were not involved in initial placement of securities in such follow-on offering.

Annual admissions to trading fees:

| Market capitalization ³ | Fees |
|------------------------------------|----------|
| Up to \$50m | 0.02% |
| \$51m-\$100m | \$10,000 |
| \$101m-\$250m | \$20,000 |
| \$251m-\$700m | \$30,000 |
| Above \$700m | \$40,000 |

³ Based on market cap on the day of admission to trading (opening price × total shares on issue) for the first year. Based on market cap on the closing price of the first business day of the new year (closing price × total shares on issue) thereafter.

Note: Admission of additional Equities (new issuance) which are of the same Class of Equities already Admitted to Trading (ADS5.2.1(4)) shall be charged according to the annual admission to trading fee scale separately for the first year and as part of all same Class of Equities thereafter.

1.2. OTHER EQUITY LISTINGS

Please contact us at markets@aix.kz for details.

1.3. STRUCTURED PRODUCTS

| Fee components | Fees |
|----------------------------------|---------|
| Initial listing/application fees | \$500 |
| Initial admission to trading | \$500 |
| Annual admission to trading fee | \$3,000 |

1.4. PUBLIC DEBT INCLUDING THE WHOLESALE BONDS

| Fee components | Fees |
|---|-----------------------|
| Initial listing fee | \$10,000 ⁴ |
| Initial admission to trading fee | \$10,000 |
| Annual admission to trading fee | \$10,000 |
| Additional listing fee for tap issues | \$5,000 |
| Additional listing fee for bond programs (for each tranche) | \$5,000 |

⁴ 50% of the Initial Listing Fee in the amount of \$5,000 shall be paid in advance when documents are filed with AIX for the assessment of the Issuer on listing eligibility. Such an advance payment is non-refundable regardless of the assessment results.

1.5. PRIVATE DEBT (EXEMPT OFFERS)

| Fee components | Fees |
|----------------|------|
|----------------|------|

| | |
|---------------------|------------------------|
| Initial listing fee | \$ 20,000 ⁵ |
|---------------------|------------------------|

⁵ An amount of \$5,000 shall be paid in advance when documents are filed with AIX for the assessment of the Issuer on listing eligibility. Such advance payment is non-refundable regardless of the assessment results.

Annual admission to trading fees:

| Issue size ⁶ | Fees |
|-------------------------|----------|
| Up to \$100m | \$20,000 |
| \$101m-\$300m | \$30,000 |
| \$301m-\$500m | \$40,000 |
| Above \$500m | \$50,000 |

⁶ The issue size of a private debt offering is the number of bonds to issue multiplied by the face value.

1.6. CROSS-LISTING OF EQUITIES AND DEBT

| Fee components | Fees |
|---------------------------------|---|
| Initial listing fee | \$10,000 |
| Annual admission to trading fee | See annual admission to trading fee for respective financial instrument in sections 1.1-1.5 above |

1.7. DELISTING

| Fee components | Fees |
|---|----------|
| Delisting at the Issuer's request (MLR19.5) | \$10,000 |
| Delisting of debentures (as a result of early redemption/repayment) | \$5,000 |

Note: Annual admission to trading fee shall be due for payment at the beginning of each calendar year. Existing issuers shall pay annual admission to trading fee at a time when admission to trading is obtained on a per day pro rata basis (rounded to 2 decimal places).

2. FEES FOR TRADING MEMBERS

| Fees | |
|-------------------------------------|---------------------------------|
| Trade and settlement fee for equity | 0.05%, min \$1.5 per order |
| Trade and settlement fee for debt | 0.01%, min \$2 per order |
| Initial membership | \$10,000 |
| Yearly membership ¹ | \$1,000 – \$10,000 ² |

¹ Invoice for yearly membership is issued at the end of each calendar year or on the last day of membership.

² The yearly membership fee is based on annual trade volume during a calendar year. Maximum fee of \$10,000 shall be charged for zero trading activity over a calendar year.

New Trading Members shall be charged for the yearly membership fee at the end of each calendar year on a per day pro rata basis from the date of onboarding until the end of calendar year (rounded to 2 decimal places).

Note: Volume shall be calculated based on the total traded volume

| Annual trade volume ³ | Fees |
|----------------------------------|----------|
| More than \$50m | \$1,000 |
| \$30m – \$50m | \$5,000 |
| \$10m – \$30m | \$8,000 |
| Less than \$10m | \$10,000 |

³ Annual trading volume of trading members joining during the course of a calendar year is to be extrapolated from the trade volume accumulated as at the end of the calendar year on a per day pro rata basis.

In addition, any third-party costs AIX will or may incur shall be borne by Trading Members and/or AIX CSD Participants.

AIX Trading Members and CSD Participants should also refer to the following Market Notices:

- [Market Notice 2018-11-29_01 on External Securities Transfers:](#)
- [Market Notice 2018-12-10_01 on Internal Transfer of Securities between Participants:](#)
- [Market Notice 2020-10-19_01 on AIX CSD Fees for unsettled Transactions:](#)
- [Market Notice 2018-12-12_01 on Securities Conversion:](#)
- [Market Notice 2019-10-19_01 on Conversion Fees for DRs of Halyk Savings Bank of Kazakhstan JSC](#)
- [Market Notice 2019-01-09_01 on Yearly Servicing Fees applicable to GDR Holders.](#)

All fees are quoted in US\$.

Amounts due shall be paid within 10 business days from the date of invoices.

Fee due by companies domiciled in the Republic of Kazakhstan shall be paid in KZT at US Dollar/KZT exchange rate set by the National Bank of the Republic of Kazakhstan as at the day when invoice or act of acceptance, whichever is earlier is issued.

3. REGULATION FEES

| Fees | |
|---|----------------|
| Waivers (other than waivers sought by an Issuer during listing process): | |
| (i) Standard waiver (a waiver in accordance with published AIX directions) | \$250 |
| (ii) New waiver (a waiver involving application of existing directions and precedents to new situations) | \$500 |
| (iii) Enhanced waiver (new direction applications requiring AIX to formulate a substantive new direction) | \$1000 |
| Online workshop on regulatory matters on demand (English/ Kazakh/ Russian) | \$250 per hour |
| Approval of New or Supplementary Prospectus (PR6.1.3(b)) post-listing | \$10,000 |
| Amendment of offer or program documents (other than Prospectus) post-listing: | |
| - technical change (name, address, date) | \$1,000 |
| - substantive changes | \$5,000 |

4. GENERAL INFORMATION AND CONTACTS

Pursuant to AIX Business Rules (BRG4), AIX may impose on the Market Participants such fees as it may from time to time determine and publish by the Notice. These fees shall become effective after publication on AIX website and apply starting from **01 January 2021**.

All fees are quoted in US\$. Amounts due shall be paid within 30 calendar days from the date of invoices.

Overdue invoices shall, at AIX's discretion, bear interest at the rate as specified in the respective Notice issued by AIX, but not exceeding 20% p.a. The above fees are not tax inclusive. Value Added Tax shall be charged where applicable.

Fees due by the companies domiciled in the Republic of Kazakhstan shall be paid in KZT at the US Dollar/KZT exchange rate set by the National Bank of the Republic of Kazakhstan as at the day when the invoice or act of acceptance, whichever is earlier, is issued.

Please contact AIX Markets +7(717) 223 53 66 or markets@aix.kz, for any additional fee information.

Please contact AIX CSD, +77172 235 317 / +77172 235 302, or email, ptd@aix.kz, for additional settlement and allocation information.

Please contact AIX Market Operations +7(717) 264 73 00, or MktOps@aix.kz, for additional trading information.