

1. LISTING FEES

1.1. EQUITY

Fee components	Fees
Initial listing fee	\$10,000 ¹

¹ 50% of the Initial Listing Fee in the amount of \$5,000 shall be paid in advance when documents are filed with AIX for the assessment of the Issuer on listing eligibility. Such an advance payment is non-refundable regardless of the assessment results.

Initial admissions to trading fees:

Market capitalization ²	Fees
Up to \$50m	0.06%
\$51m-\$100m	\$50,000
\$101m-\$250m	\$75,000
\$251m-\$700m	\$100,000
Above \$700m	\$200,000

² Based on market cap on the day of admission to trading (opening price × total shares on issue).

Note: Admission of additional Equities (new issuance) which are of the same Class of Equities already Admitted to Trading (ADS5.2.1(4)) shall be charged according to the above initial admission to trading fee scale as an addition to the previous issuance. AIX may waive the initial admission to trading fee for follow-on offerings of dual-listed issuers, provided that AIX Trading Facilities (including via AIX Trading Members) were not involved in initial placement of securities in such follow-on offering.

Annual admissions to trading fees:

Market capitalization ³	Fees
Up to \$50m	0.02%
\$51m-\$100m	\$10,000
\$101m-\$250m	\$20,000
\$251m-\$700m	\$30,000
Above \$700m	\$40,000

³ Based on market cap on the day of admission to trading (opening price × total shares on issue) for the first year. Based on market cap on the closing price of the first business day of the new year (closing price × total shares on issue) thereafter.

Note: Admission of additional Equities (new issuance) which are of the same Class of Equities already Admitted to Trading (ADS5.2.1(4)) shall be charged according to the annual admission to trading fee scale separately for the first year and as part of all same Class of Equities thereafter.

1.2. OTHER EQUITY LISTINGS

Please contact us at markets@aix.kz for details.

1.3. STRUCTURED PRODUCTS

Fee components	Fees
Initial listing/application fees	\$500
Initial admission to trading	\$500
Annual admission to trading fee	\$3,000

1.4. PUBLIC DEBT INCLUDING THE WHOLESALE BONDS

Fee components	Fees
Initial listing fee	\$10,000 ⁴
Initial admission to trading fee	\$10,000
Annual admission to trading fee	\$10,000 ⁵

⁴ 50% of the Initial Listing Fee in the amount of \$5,000 shall be paid in advance when documents are filed with AIX for the assessment of the Issuer on listing eligibility. Such an advance payment is non-refundable regardless of the assessment results.

⁵ Admission of additional tranches/tap issues within same bond program shall be charged as part of a bond program.

Note: For initial listing fee charged for additional tranche/tap issues please refer to section 2.2.

1.5. PRIVATE DEBT (EXEMPT OFFERS)

Fee components	Fees
Initial listing fee	\$ 20,000 ⁶

⁶ An amount of \$5,000 shall be paid in advance when documents are filed with AIX for the assessment of the Issuer on listing eligibility. Such advance payment is non-refundable regardless of the assessment results.

Note: For initial listing fee charged for additional tranche/tap issues please refer to section 2.2.

Annual admission to trading fees:

Issue size ⁷	Fees
Up to \$100m	\$20,000
\$101m-\$300m	\$30,000
\$301m-\$500m	\$40,000
Above \$500m	\$50,000

⁷ The issue size of a private debt offering is the number of bonds to issue multiplied by the face value.

Annual admission to trading fees for additional tranches/tap issues within same bond program shall be charged according to the above scale.

Note: Annual admission to trading fee for existing Issuers shall be invoiced in January for the full calendar year commencing 1 January or until the last day of maturity.

Annual admission to trading fee for new Issuers shall be invoiced from the day of listing of a security on a per day pro rata basis (rounded to 2 decimal places).

Part of annual admission to trading fee for the period after the date of delisting as a result of early redemption/repayment or delisting at the Issuer's request until the end of the calendar year shall not be refundable.

2. OTHER LISTING FEES - EQUITY/DEBT

2.1. CROSS-LISTING OF EQUITIES AND DEBT

Fee components	Fees
Initial listing fee	\$10,000
Annual admission to trading fee	See annual admission to trading fee for respective financial instrument in sections 1.1-1.5 above

2.2. ADDITIONAL LISTING FEES FOR DEBT SECURITIES

Fee components	Fees
Listing fee for tap issues	\$5,000
Listing fee for bond programs (per each tranche)	\$5,000

2.3. DELISTING

Fee components	Fees
Delisting at the Issuer's request (MLR19.5)	\$10,000
Delisting of debentures upon early redemption or early repayment	\$5,000
Delisting on maturity of debentures	\$0

3. FEES FOR TRADING MEMBERS

	Fees
Trade and settlement fee for equity, including Exchange Traded Funds (ETFs)	0.05%, min \$1.5 per order
Trade and settlement fee for debt, except ETNs	0.01%, min \$2 per order
Trade and settlement fee for Exchange Traded Notes (ETNs) ¹	0.01%, min \$1.5 per order
Initial membership	\$10,000
Yearly membership ²	\$1,000 – \$10,000 ³

¹ Effective as of 1 February 2021

² Invoice for yearly membership is issued at the end of each calendar year or on the last day of membership.

³ The yearly membership fee is based on annual trade volume during a calendar year. Maximum fee of \$10,000 shall be charged for zero trading activity over a calendar year.

New Trading Members shall be charged for the yearly membership fee at the end of each calendar year on a per day pro rata basis from the date of onboarding until the end of calendar year (rounded to 2 decimal places).

Note: Volume shall be calculated based on the total traded volume

Annual trade volume ⁴	Fees
More than \$50m	\$1,000
\$30m – \$50m	\$5,000
\$10m – \$30m	\$8,000
Less than \$10m	\$10,000

⁴ Annual trading volume of trading members joining during the course of a calendar year is to be extrapolated from the trade volume accumulated as at the end of the calendar year on a per day pro rata basis.

4. REGULATION FEES

	Fees
Waivers (other than waivers sought by an Issuer during listing process):	
(i) Standard waiver (a waiver in accordance with published AIX directions)	\$250
(ii) New waiver (a waiver involving application of existing directions and precedents to new situations)	\$500
(iii) Enhanced waiver (new direction applications requiring AIX to formulate a substantive new direction)	\$1000
Online workshop on regulatory matters on demand (English/ Kazakh/ Russian)	\$250 per hour
Approval of New or Supplementary Prospectus (PR6.1.3(b)) post-listing	\$10,000
Amendment of offer or program documents (other than Prospectus) post-listing:	
- technical change (name, address, date)	\$1,000
- substantive changes	\$5,000

5. GENERAL INFORMATION AND CONTACTS

Pursuant to AIX Business Rules (BRG4), AIX may impose on the Market Participants such fees as it may from time to time determine and publish by the Notice. These fees shall become effective after publication on AIX website and apply starting from **01 January 2021**, unless otherwise is specified in this AIX Fee Schedule 2021.

All fees are quoted in US\$. Amounts due shall be paid within 30 calendar days from the date of invoice for payment/electronic invoice.

Overdue invoices shall, at AIX's discretion, bear interest at the rate as specified in the respective Notice issued by AIX, but not exceeding 20% p.a. The above fees are not tax inclusive. Value Added Tax shall be charged where applicable.

Fees due by the companies domiciled in the Republic of Kazakhstan shall be paid in KZT at the US Dollar/KZT exchange rate set by the National Bank of the Republic of Kazakhstan as at the day when the invoice or act of acceptance, whichever is issued first.

Please contact AIX Markets +7(717) 223 53 66 or markets@aix.kz, for any additional fee information.

Please contact AIX CSD, +77172 235 317 / +77172 235 302, or email, ptd@aix.kz, for additional settlement and allocation information.

Please contact AIX Market Operations +7(717) 264 73 00, or MktOps@aix.kz, for additional trading information.