# Capital Adequacy Statement

Completing this statement

This statement is required to be completed by all Members under AIX Membership Rules of AIX Business Rules. If you need assistance with this statement, please contact AIX Regulation and Compliance at [broker@aix.kz](mailto:broker@aix.kz).

All information provided to AIX in relation to this statement will be kept confidential, except to the extent that disclosure of any or all of the information provided hereunder is necessary for exchange of regulatory information with AFSA or the exercise of AIX’s regulatory functions, or as required by law.

The capitalized terms shall have the meaning assigned to them in the [AIX Business Rules Glossary](https://www-aix-kz.s3.eu-central-1.amazonaws.com/uploads/2020/09/AIX-Business-Rules-_-1.pdf), or if not defined there, have the meaning given in the [AIFC Glossary](https://afsa.aifc.kz/files/legals/40/file/glo_v10_fr0017_23.07.2020.pdf).

Completed and signed statement (together with all supporting documents) should be emailed to [broker@aix.kz](mailto:broker@aix.kz).

### Name of Member: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

### Reporting Period: 2020

The Member confirms that during the Reporting Period:

|  |  |  |  |
| --- | --- | --- | --- |
| **No.** | **Statement** | **True, False, N/A** | **Explanation** |
| 1 | The Member has met minimum capital requirements of Basel III at all times |  |  |
| 2 | The Member has met the following requirements at all times:   * Total equity[[1]](#footnote-2) is at least US$500,000 * Liquid Assets[[2]](#footnote-3) value equals at least to 25% of the Member’s Annual Operating Expenditure[[3]](#footnote-4) * Liquidity ratio[[4]](#footnote-5) is not less than 1.4 |  |  |
| 3 | During this reporting period, the Member has complied with capital adequacy requirements of its Home Regulator. |  |  |

CONFIRMATION

The Member confirms that the responses provided in this statement are true and correct.

**CEO/Representative** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ **Date** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  
(Name and signature)

1. Total equity = Total Assets – Total Liabilities [↑](#footnote-ref-2)
2. The "Liquid Assets" means:

   (a) cash in hand;

   (b) money deposited with a regulated bank or deposit-taker;

   (c) demand deposits with a tenor of 1 year or less with a bank or deposit-taker in (b);

   (d) time deposits with a tenor of 1 year or less which have an option to redeem the deposit at any time; in such cases, the deposit amount eligible to be included as Liquid Assets must be calculated as net of any costs associated with such early redemption;

   (e) cash receivable from a regulated clearing house and cash deposits with such clearing houses, other than any fees or contributions to guarantee or reserve funds of such clearing houses; and

   Liquid Assets do not include:

   (a) any investment, asset or deposit which has been pledged as security or collateral for any obligations or liabilities assumed by it or by any other Person; or

   (b) cash held in Client Money or Insurance Money accounts. [↑](#footnote-ref-3)
3. The expenses reported in audited annual accounts for the most recent financial year [↑](#footnote-ref-4)
4. Current assets divided by current liabilities [↑](#footnote-ref-5)