

ESG-Labelled Bonds: Categories and Applicable Standards

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For the purpose of the ESG-Labelled Bond Rules (ELB) and in furtherance of Rule ELB 2.2, AIX publishes the ESG-Labelled Bond categories which are available on the AIX market and corresponding Applicable Standard which such ESG-Labelled Bond category should be aligned with:

No.	Category	Applicable Standard
1.	Green Bonds	The Applicable Standard and additional listing conditions and disclosure requirements for Green Bonds are defined in the Green Bond Rules of AIX (GRN); and in case of inconsistencies between GRN and ELB, GRN shall prevail.
2.	Social Bonds	ICMA Social Bond Principles (SBP) ¹
3.	Sustainability Bonds	ICMA Sustainability Bond Guidelines (SBG) ²
4.	Sustainability-Linked Bonds	ICMA Sustainability-Linked Bond Principles (SLBP) ³

Defined terms are identified in this Notice by the capitalisation of the initial letter of a word or of each word in a phrase and have meaning given to them in the AIX Business Rules or, if not defined there, in the AIFC Glossary. Unless the context otherwise requires, where capitalization of the initial letter is not used, an expression has its natural meaning.

¹ <https://www.icmagroup.org/sustainable-finance/the-principles-guidelines-and-handbooks/social-bond-principles-sbp/>

² <https://www.icmagroup.org/sustainable-finance/the-principles-guidelines-and-handbooks/sustainability-bond-guidelines-sbg/>

³ <https://www.icmagroup.org/sustainable-finance/the-principles-guidelines-and-handbooks/sustainability-linked-bond-principles-slbp/>