

WAIVER AND MODIFICATION NOTICE No.P-01_2022

To Joint Stock Company "National Company "KazMunayGas" ("**Applicant**")
Address 8 Dinmukhamed Kunayev Street, Yessil District, Nur-Sultan, 010000,
 Republic of Kazakhstan
Date of Issue 06.12.2022

Referring to the application for waiver as of 07.11.2022, submitted by the Applicant in connection with the offering of Ordinary Shares, AIX hereby gives notice that:

The Rules specified in the **Table 1** do not apply to the Applicant.

RULES WAIVED

Table 1

1.	N/A
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The Rules specified in the **Table 2** are modified.

RULES MODIFIED

Table 2

Rule		Modification	
1.	AIX MLR 11.1(2) For the purposes of (1), a sufficient number of Shares will be taken to have been distributed to the public when at least 25 per cent of the Shares for which application for admission has been made are in public hands. However, AIX reserves the right to decrease this minimum amount, should it decide in its discretion to do so.	1.	AIX MLR 11.1(2) For the purposes of (1), a sufficient number of Shares will be taken to have been distributed to the public when at least 3 per cent of the Shares for which application for admission has been made are in public hands. However, AIX reserves the right to decrease this minimum amount, should it decide in its discretion to do so.

CONDITIONS (IF APPLICABLE)

N/A

Effective date: This notice comes into effect on the date of issue of this Notice and remains in force for the entire period of the Applicant's securities being listed on AIX.



Evgeniya Bogdanova,
Head of Regulation and Compliance