

WAIVER AND MODIFICATION NOTICE No.P-19_2026

To Kazakhmys Holding Group B.V. (“**Applicant**”)
Address Strawinskyiaan 1151, WTC, Toren Seven, level 11, 1077XX Amsterdam,
Netherlands
Date of Issue 23.02.2026

Referring to the application for waiver as of 28.01.2026, submitted by the Applicant on behalf of Kazakhmys Holding Limited (“**Guarantor**”) in connection with the offering of up to USD 220 000 000 standalone exempt bonds due 2030, AIX hereby gives notice that:

The Rules specified in the **Table 1** do not apply to the Applicant’s Guarantor.

RULES WAIVED

Table 1

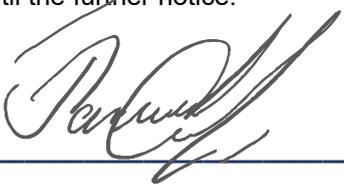
1.	AIX MLR 4.1(1) (R) [...] The audited financial statements must either be not older than: [...] (b) 15 months as at the expected date of listing if the Issuer includes unaudited interim financial statements in the application.
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CONDITIONS (IF APPLICABLE)

1. The Guarantor shall ensure publication of its audited annual financial statements for the financial year ended 31 December 2025 no later than 30 May 2026 (including), through the AIX Regulatory Announcement Service (RAS), in accordance with the applicable AIX Business Rules.
2. The Applicant shall comply with all applicable financial reporting and other disclosure obligations under the AIX Business Rules, including the timely publication of its consolidated audited annual financial statements and any other periodic financial information required thereunder.

EFFECTIVE DATE

This notice comes into effect on the date of its issue and remains in force until the further notice.



Sairan Rakhimbekov,
Head of Issuers Regulation and Compliance